



Press Release

BBB Industries Announces New Chief Executive Officer

DAPHNE, AL – BBB Industries, September 24, 2015. BBB Industries, a leading remanufacturer and distributor of automotive parts in the North American aftermarket, is pleased to announce the appointment of automotive industry veteran, and member of the BBB Board of Directors, Joseph (“Joe”) Beretta, as its new Chief Executive Officer, effective immediately.

BBB Industries is owned by global private equity investment firm Pamplona Capital Management, LLP (“Pamplona”), which acquired the business in November 2014. The acquisition was made from Pamplona’s fourth private equity fund, Pamplona Capital Partners IV LP.

Joe Beretta brings a wide range of executive experience including manufacturing, global sourcing, supply-chain management, sales and marketing, distribution operations, new product development, and engineering. He has been in various key positions in the automotive aftermarket since 1976, most recently serving as Co-President at Dorman Products.

Martin Schwab, Partner at Pamplona, commented: *“We are delighted that Joe has agreed to become Chief Executive Officer. His contribution as a Board member has been impressive and we believe he is the ideal executive to lead the business during its ongoing significant growth trajectory. I would also like to thank Don Bigler for the outstanding job he has done as interim CEO and I look forward to continuing to work with him at the board level.”*

Joe Beretta commented: *“BBB Industries is an industry leader and I am delighted to be joining an exceptional management team who have grown the company significantly over the last few years. I believe there continues to be significant opportunities to grow the business both organically and through acquisition and I am excited to be part of the business going forward.”*

BBB Industries would also like to take this opportunity to announce that John (“Trey”) B. Smart III, EVP-Sales, and Jeff Bigler, EVP-Operations, have been appointed as Co-Presidents of BBB, with Mr. Smart taking on the role of Chief Commercial Officer and Mr. Bigler becoming Chief Operating Officer. Both appointments are effective immediately.

Media Enquiries

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About BBB Industries

BBB Industries, LLC is an industry leader in the remanufacturing of alternators and starters to the automotive, medium and heavy-duty truck, industrial, agriculture, small engine and other markets. The Company's undercar division remanufactures power steering products for the automotive original equipment manufacturers and aftermarkets. In addition, the Company remanufactures brake calipers for automotive, light duty and medium duty applications. Headquartered in Daphne, Alabama, BBB Industries is committed to producing products with the right fit, at the right price and at the right time. BBB Industries supplies superior-quality products through a network of more than 1,000 dealer locations. Additional information is available at bbbind.com.

About Pamplona Capital Management

Pamplona Capital Management is a London and New York based specialist investment manager established in 2005 that provides an alternative investment platform across private equity, fund of hedge funds and single manager hedge fund investments. Pamplona Capital Management, LLP manages over USD 10 billion in assets across a number of funds for a variety of clients including public pension funds, international wealth managers, multinational corporations, family offices and funds of hedge funds. Pamplona is currently managing its fourth private equity fund, Pamplona Capital Partners IV LP, which was raised in 2014. Pamplona invests long-term capital across the capital structure of its portfolio companies in both public and private market situations. Please see pamplonafunds.com for further information.