



# PRESS RELEASE

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## **BBB INDUSTRIES, LLC ACQUIRES ASSETS OF KING KALIPERS, INC.**

DAPHNE, ALABAMA: BBB Industries, LLC announced that it has acquired substantially all of the assets of King Kalipers, Inc. of Peabody, MA.

The transaction transfers all of King Kalipers' production and operation assets, intellectual property, inventory and brands to BBB Industries. "We are pleased to announce the acquisition of King Kalipers as we continue to pursue growth and market leadership in the remanufactured brake caliper category to benefit our customers," expressed Tim Roth, Senior Vice President of BBB Industries, at the conclusion of the transaction.

Founded in 1976 and headquartered in Peabody, Massachusetts, King Kalipers is a leading remanufacturer of automotive brake calipers for the aftermarket, with a primary presence in the Northeast United States. The company has a longstanding reputation for product quality and customer service excellence in the brake caliper segment.

BBB Industries, LLC was advised by XMS Capital Partners, LLC while Lewis Rice acted as legal counsel.

*BBB Industries, LLC is an industry leader in the remanufacturing of alternators and starters to the automotive, medium and heavy-duty truck, industrial, agriculture, small engine and other markets. BBB Industries undercar division remanufactures power steering products for the automotive original equipment manufacturers and aftermarkets. In addition, BBB Industries remanufactures brake calipers for automotive, light duty and medium duty applications. Headquartered in Mobile, Alabama, BBB Industries is committed to producing products with the right fit, at the right price and at the right time. BBB Industries supplies superior-quality products through a network of more than 1,000 dealer locations. Additional information is available at [www.bbbind.com](http://www.bbbind.com).*

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