



Press Release

BBB Industries Announces Executive Management Changes

DAPHNE, AL – BBB Industries, January 16, 2017. BBB Industries, LLC, a leading remanufacturer and distributor of automotive parts in the North American aftermarket, is pleased to announce the appointments of Duncan Gillis, as its new Chief Executive Officer, and Odd Joergenrud, as its new Chief Commercial Officer & President, effective immediately.

Duncan Gillis brings a wide international experience in a number of sectors, most recently served as CEO of John Crane, the world's leading supplier of mechanical seals and related components for process industries with annual revenues in excess of \$1 billion. Prior to that he was CEO of privately held Algeco Scotsman, a global service company specializing in modular space and secure storage also with revenues above \$1 billion. Earlier in his career, Gillis held senior positions at United Technologies, Procter & Gamble and McKinsey & Company. Gillis also served as a US Army Infantry Officer (Airborne Ranger).

Derek Whitworth, Chairman of the Board, commented: *"I'm very pleased to be welcoming two senior and experienced executives to BBB. Duncan and Odd bring both deep experience of the market and a proven record of successful growth and business development. While I'm sad to reflect that this change was driven by the tragic loss of our previous CEO, Joe Beretta, I'm very optimistic for our future with Duncan and Odd"*

Gillis commented: *"It's a privilege and an honor to join the BBB Management Team and the Board of Directors at this exciting point in the company's expansion. I look forward to working with our customers, suppliers and staff to address the challenges posed by sustained growth as we move forward."*

Odd Joergenrud offers extensive management experience including P&L, sales, service, marketing, supply-chain, manufacturing, IT and finance functions. He has been in various key positions in the Automotive Aftermarket, most recently serving as President at Robert Bosch North America and before this as President for Asia Pacific. He has a track record of significantly growing sales and profits.

Joergenrud commented: *"I am very excited and honored to become a member of the BBB Team. They are known for their outstanding quality, strong values, customer orientation and excellent ability to integrate new business areas. I'm very confident that BBB Industries has a strong basis to grow sales and profit together with our channel partners."*

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About BBB Industries

BBB Industries, LLC is an industry leader in the remanufacturing of alternators and starters to the automotive, medium and heavy-duty truck, industrial, agriculture, small engine and other markets. The Company's undercar division remanufactures power steering products for the automotive original equipment manufacturers and aftermarkets. In addition, the Company remanufactures brake calipers for automotive, light duty and medium duty applications. Headquartered in Daphne, Alabama, BBB Industries is committed to producing products with the right fit, at the right price and at the right time. BBB Industries supplies superior-quality products through a network of more than 1,000 dealer locations. Additional information is available at bbbinc.com. BBB Industries is owned by global private equity investment firm Pamplona Capital Management, LLP ("Pamplona"), which acquired the business in November 2014.

About Pamplona Capital Management

Pamplona Capital Management is a London and New York based specialist investment manager established in 2005 that provides an alternative investment platform across private equity, fund of hedge funds and single manager hedge fund investments. Pamplona Capital Management, LLP manages over USD 10 billion in assets across a number of funds for a variety of clients including public pension funds, international wealth managers, multinational corporations, family offices and funds of hedge funds. Pamplona is currently managing its fourth private equity fund, Pamplona Capital Partners IV LP, which was raised in 2014. Pamplona invests long-term capital across the capital structure of its portfolio companies in both public and private market situations. Please see pamplonafunds.com for further information.